

## **NEWS RELEASE**

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### **Collaborative Agreement Reached with PharmEng Technology to create the Feasibility Study.**

Diversified Bio-Medics announced the signing of a Collaborative Agreement between Diversified Bio-Medics, Inc. and PharmEng Technology Inc. to write the Feasibility Study for the build out of a biomanufacturing/biopharmaceutical facility for the Province of British Columbia, CANADA.

PharmEng Technology Inc. ([www.pharmeng.com](http://www.pharmeng.com)), a pharmaceutical engineering firm, whose head office is located in Toronto, Ontario, Canada, is a provider of a variety of services to assist pharmaceutical, biotechnology, nutraceutical, and medical device companies.

PharmEng facilitates compliance with regulatory affairs, develops training and certification programs for the biotechnology field, helps to establish Quality Control/Quality Assurance systems in manufacturing, and are involved with construction, commissioning and validation for the engineering needs of physical plant construction.

Briefly encapsulated, the scope of the study is a thorough overview of the facilities' project capacity and process capabilities to develop the plant and forecast the risks. The study will determine the key assumptions associated with general business, operational, technical and management areas. It will assess new technologies, identify products requiring importation, the physical site locations for the plant and distribution warehouse, the use and management of its physical locations, and develop the Strategic plan for compliance. The study will include purposing a Drug Establishment License, and establish a framework for Environmental and Hazardous Material Management, the Basis of Design for the project, the timeline Schedule and Budget Estimations.

The Feasibility Study will be lead by Dr. Phalgun Joshi, Director, Vancouver Operations, PharmEng Technology Inc. Once the Feasibility Report has been funded, the Feasibility Study will take three to four months to complete. The Feasibility Study, once completed, will remain the property of Diversified Bio-Medics, Inc